

Robert W. Cornwell

Stipulation and Consent Order

DATE: March 18, 2002 RESPONDENT: Robert W. Cornwell of Dallas, Texas

ORDER: On March 15, 2002, Respondent entered into a Stipulation for Consent Order. Respondent, without invoking any rights to a hearing, determined not to contest the issuance of the Consent Order on the basis of allegations of offering and selling unregistered securities while Respondent was not registered with the Office of the Securities Commissioner of Kansas and committing unlawful acts in connection with the offer or sale of securities in Kansas. On March 18, 2002, the Commissioner ordered the Respondent to be barred from association with any broker-dealer or investment adviser registered in the State of Kansas.

Notice to Investors: If you are not a resident of Kansas and have been affected by actions that are similar to those described in this synopsis, you should consider contacting your state securities regulator for assistance. To locate your securities regulator, go to the [North American Securities Administrators Association](#) website. If you choose to contact your state securities regulator, please inform him or her of the action taken by the State of Kansas.